

## **Prakash Industries Limited**

Srivan, Bijwasan, New Delhi - 110061 CIN : L27109HR1980PLC010724 Tel. : 25305800, 28062115 Fax : 91-11-28062119 E-mail : pilho@prakash.com Website : www.prakash.com

## PIL/SE/PR/2019

31<sup>st</sup> October, 2019

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1 G Block,Bandra-Kurla Complex, Bandra (E) Mumbai - 400051

Company Symbol : PRAKASH

Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Company Code : 506022

## Subject: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully, For Prakash Industries Limited

Ashnini Kumon

Ashwini Kumar Company Secretary

Encls : as above:





Date: 31<sup>st</sup> October, 2019

## **PRAKASH INDUSTRIES LIMITED**

Prakash Industries Limited enhances its capacity in Steel Melting Shop

The Company has expanded the installed capacity in its Steel Melting Shop (SMS) by commissioning of 4 nos. new energy efficient Induction Furnaces. The enhanced capacity now stands at 1.176 million tonnes per annum.

The installation of these Induction Furnaces will result in further cost savings to the Company.

Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Industries Limited (PIL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

